

VEHICLES FOR MA

1. A vehicle need not be licensed and may be used on air, land or water.
2. Verify equity value if questionable or inconsistent with other information provided, or as needed when vehicle value puts client over the asset limit.
3. Count the equity value of non-excluded vehicles. Use the National Automobile Dealers Association (NADA) trade-in value when evaluating vehicles. If the NADA value cannot be obtained or the client disputes the NADA value, require the client to submit a written statement from a local automobile dealer to verify the current trade-in value.

Evaluating Vehicles for MA Method A

- Exclude one vehicle, used for employment or seeking employment, for each household member of legal driving age (currently age 16 or over in the State of Minnesota).
- Exclude vehicles used for a trade or business if the equity value of all assets used for that business does not exceed \$200,000.

Evaluating Vehicles for MA Method B

- Exclude a vehicle used as the principal place of residence, if a homestead is not already excluded.
- Exclude vehicles necessary for self support.

In addition, exclude the equity value of one vehicle per household, regardless of the value, if it is used for transportation of the client or a member of the client's household.

- Assume the vehicle is used for transportation unless there is evidence to the contrary.
- If more than one vehicle is used for transportation, exclude the vehicle used for transportation that has the highest equity value.

Do not exclude the equity value of vehicles that:

- Have been junked.
- Are used only for recreation.