

WORKSHEET ONE: MONTHLY INCOME AND EXPENSES

This worksheet helps determine how much money you have each month and how much all the things you will need to buy will cost.

MONTHLY INCOME

List all current, regular monthly income after taxes for yourself and your co-borrower/signer or housemate from all the sources listed below. Note that you may or may not be eligible for items on the following list AND you may want to explore your eligibility with your Circle of Support.

	Average monthly amount
Money from jobs (after-tax)	\$ _____
Supplemental Security Income (SSI)	\$ _____
Minnesota Supplemental Aid (MSA)	\$ _____
MSA Shelter Needy Supplement	\$ _____
Social Security Disability Insurance (SSDI)	\$ _____
General Assistance payments	\$ _____
Supplemental Nutrition Assistance Program (MN SNAP)	
(The difference between what you pay and your certificate values)	\$ _____
Trust funds	\$ _____
Dividends or interest earnings from stocks, bank accounts, etc.	\$ _____
Money received regularly from family or friends	\$ _____
Other sources of income, cash or cash equivalents, bus passes, etc. (please list):	\$ _____ \$ _____
Your total monthly income	\$ _____

MONTHLY EXPENSES

Estimate your monthly expenses for the housing situation you would like. Then you can see if your income is enough to pay for all the things you need and want. At the bottom of the page you can compare total monthly expenses with total monthly income. If expenses are more than income you may need to think how to reduce expenses (or how to increase income).

Average monthly payment

Mortgage payment or rent for your home*	\$ _____
Property taxes/condominium or cooperative fees*	\$ _____
Home owner's or renter's insurance	\$ _____
Electricity payment*	\$ _____
Gas payment*	\$ _____
Water, sewer, and garbage charges*	\$ _____
Repairs and maintenance on your home	\$ _____
Food	\$ _____
Clothing	\$ _____
Furniture, appliances, and household items	\$ _____
Telephone	\$ _____
Transportation	\$ _____
Recreation and leisure activities	\$ _____
Cable services (TV and Internet)	\$ _____
Health care and assistive devices	\$ _____
Debt payments	\$ _____
Other [please list]:	
Repairs and replacement fund	\$ _____
	\$ _____
Total monthly expenses	\$ _____
Total monthly income	\$ _____

* Estimates of these costs should be available from a landlord of a rental property or from a realtor.